

Torrs Hydro

Our Community Shares Experience

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Founder Director, Torrs Hydro

Our Capital Requirement

- £360,000

Our Funding Mix

- Grants
- A loan
- Community investment

A Share Issue – but how?

Community Benefit Society offered

- Affordable share issue
- Democratic ownership by members

How we ran our share offer

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- Firm closing date – 31st January 2008
- High profile and local promotion, and a variety of methods





What Made Our Share Offer a Success?

- Concrete proposal & people wanted it to happen
- Target amount to raise
- Time-limited offer
- Good publicity
- Passionate committee, focused & dedicated

Community Shares – the wider perspective

- Big Society agenda
- Growth in community share – funded ventures

Impact of the Project So Far

- Owned by the community not for the community
- ‘It’s our screw’ – the whole of the local community feels that they own it
- Commitment to the venture



torrs hydro

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owned & funded hydro power scheme